



CARRAIGMORE

NEXT GENERATION RESOURCES

INVESTORS PRESENTATION

2021

DEAR READER,

Over the past 14 years our team has built an Oil and Gas company producing in the Uinta Basin, USA - Carraigmore Resources Group (CRG, carraigmore.com).

We have consolidated a portfolio of eight Oil & Gas wells and leases, producing and non-producing, with reserves of some **51 million barrels of Oil and 398 billion cubic feet of Natural Gas**. CRG is being prepared for public listing possibly via an IPO as Oil has stabilized offering visibility for the coming months and years.

CRG is currently raising funds from qualified investors in order to drill up to three oil wells and one gas well as well as acquire additional producing working interests. In this presentation we describe the opportunity in three chapters: Oil at Uinta Basin (page 3), Company and Assets (page 7), Investment Strategy (page 24).

We invite you to consider the investment opportunity with CRG.

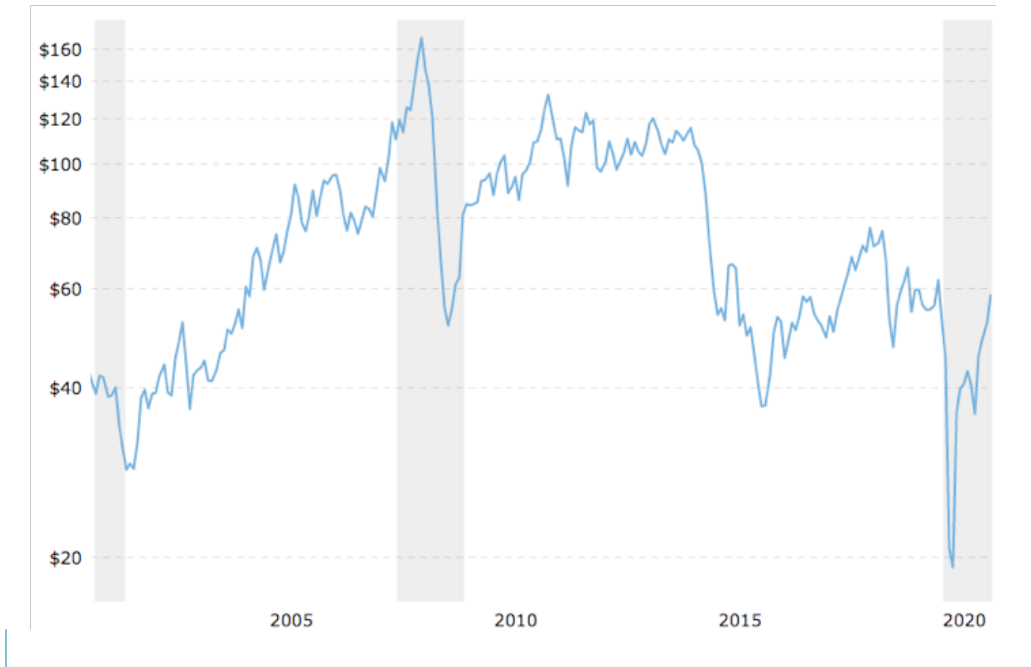
Best regards

Rolf Hess,
Founder and Chairman



OIL AT UINTA BASIN, UTAH

PERFECT TIME TO INVEST IN OIL



www.macrotrends.net

Price is adjusted for inflation

- ◇ Strong recovery of demand and prices is a given once the economy recovers from the current COVID-19 induced slowdown.
- ◇ Production costs across the value chain are at historic lows due to gains in efficiencies and slow markets.
- ◇ Very favourable conditions to acquire producing Working Interests from distressed owners in need of liquidity.

UINTA BASIN



Wood Mackenzie estimates the Basin's remaining reserves at 4 billion boe (Barrels of Oil Equivalent).

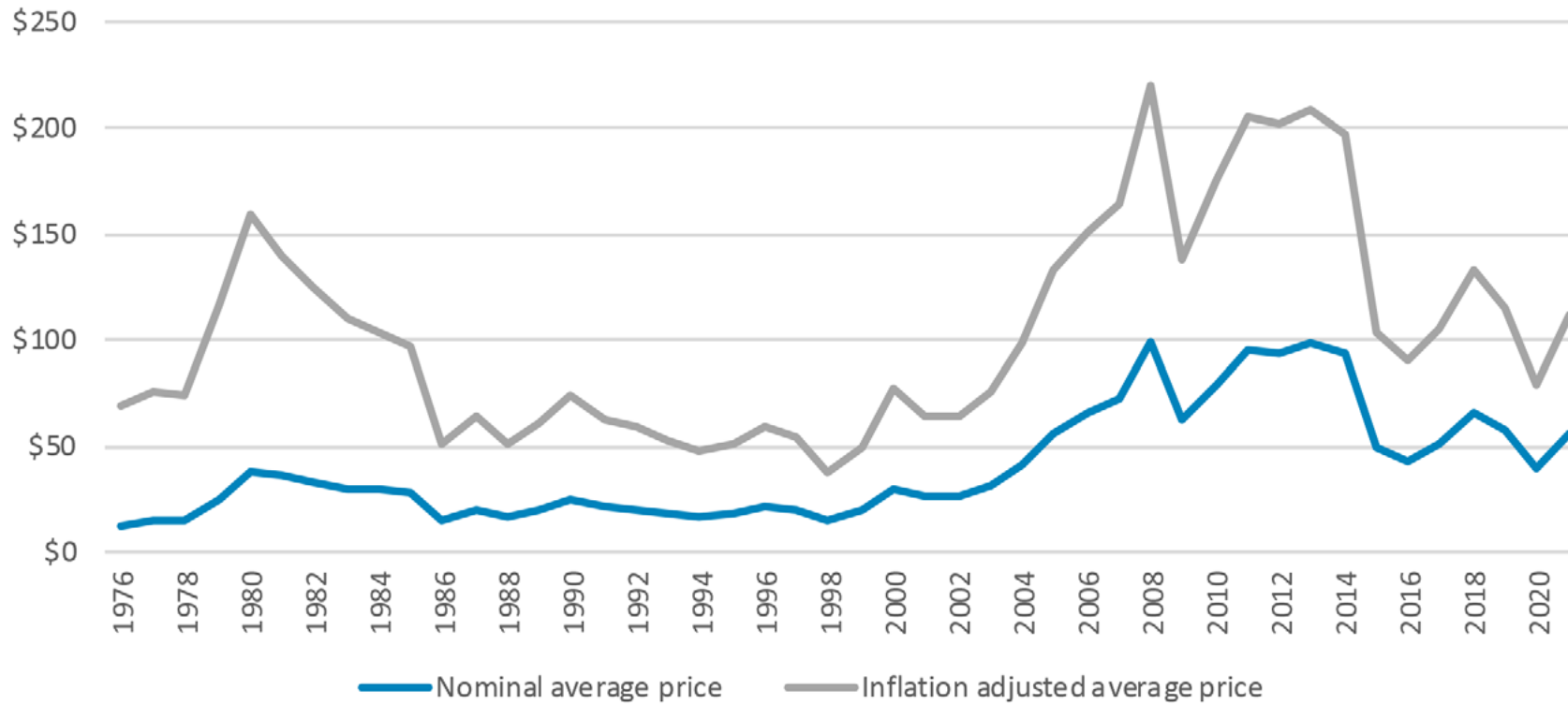
Wells generally live for 35+ years, some wells in the area have been producing for over 50 years and are still going.

The State of Utah maintains a registry of each well in the State showing detailed production figures from its first day until the present.

Thanks to generational connections of our local partners with established families within the Uinta Basin we have privileged access to acquire producing working interest in some of the best wells.

WTI PRICE

NOMINAL VS. REAL OIL PRICE (CRG CALCULATIONS)



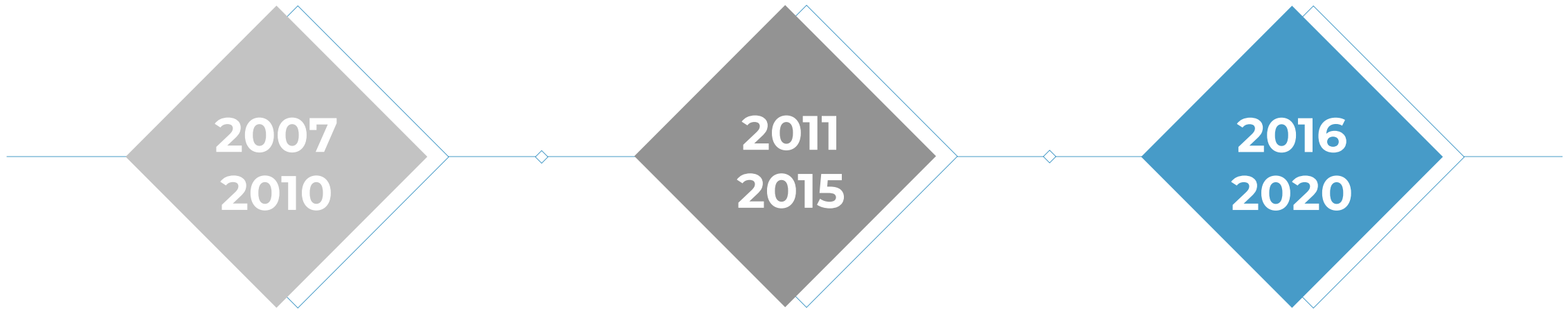
CRG estimates long-term average oil price at \$65, inflation adjusted





COMPANY AND ASSETS

CRG HISTORY

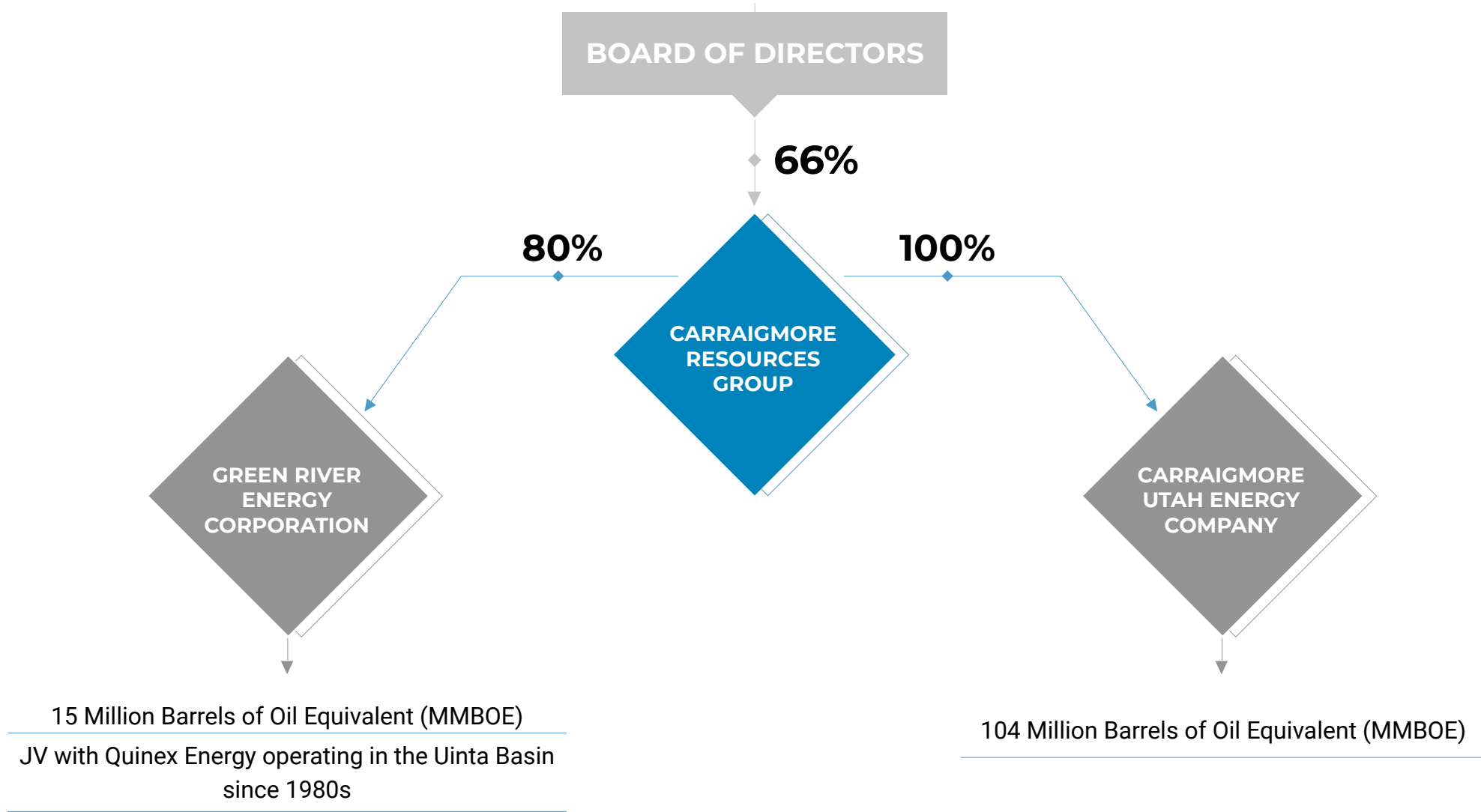


First investments in leases, long-term operational partnership started with Chasel Energy and Quinex Energy.

Expansion of oil lease portfolio, consolidation of assets under Carraigmore Resources Group, cost optimization following the fall of oil prices.

Preparation to public listing, private equity placement, diversification to precious and base metals as well as precious and semi-precious stones.

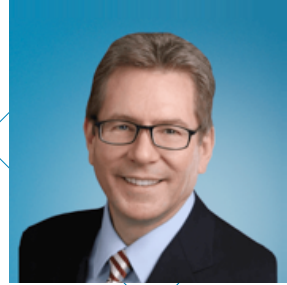
CRG STRUCTURE



CRG TEAM



ROLF HESS
Founder & Chairman



GARRY MILLER
Board member and Project
manager USA



MARTIN EMCH
Board member



THOMAS STIEGER
Board Member



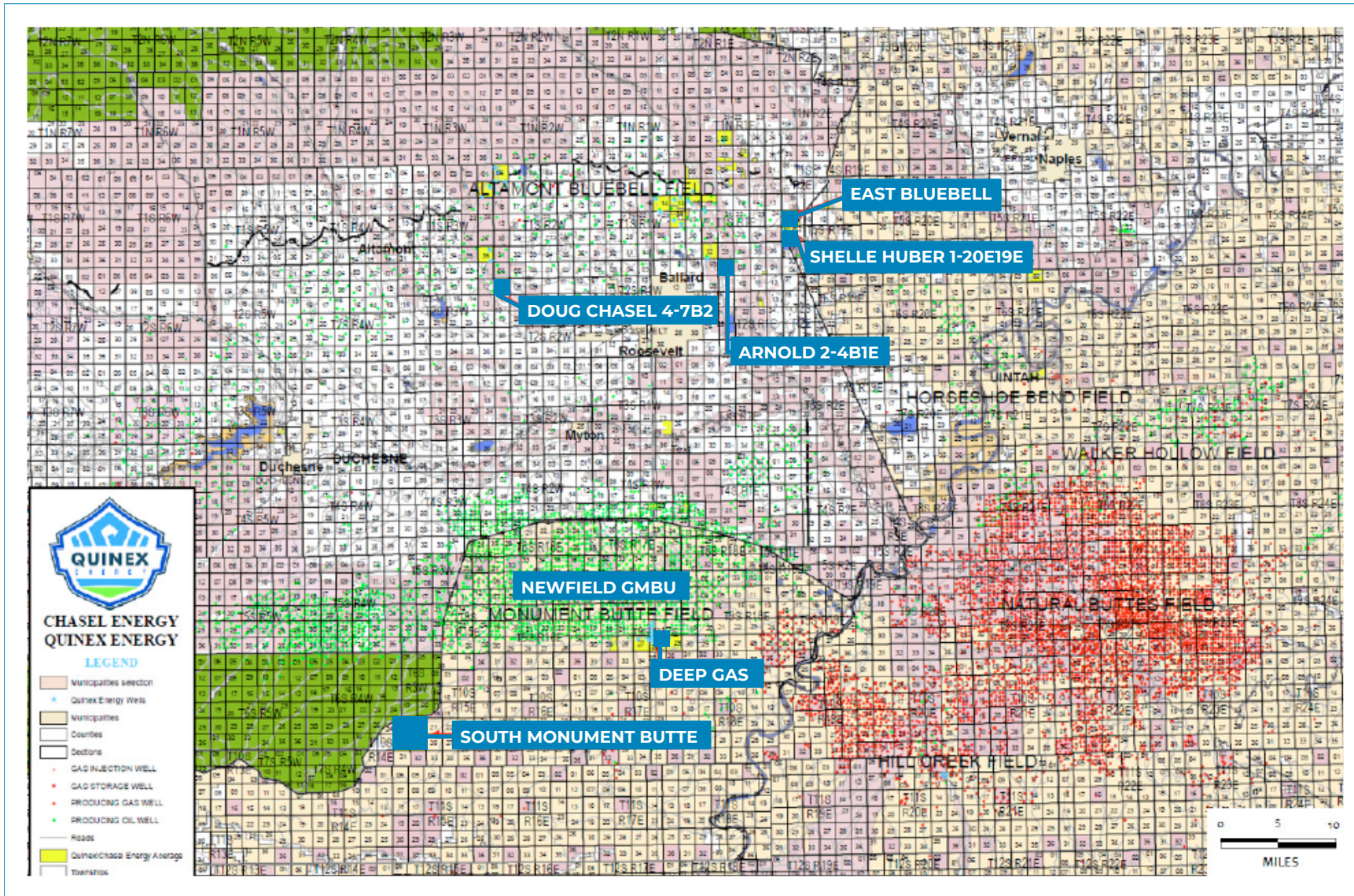
NORBERT A. STOCKER
Vice-Chairman and Project
Manager

CRG CURRENT PORTFOLIO OF ASSETS

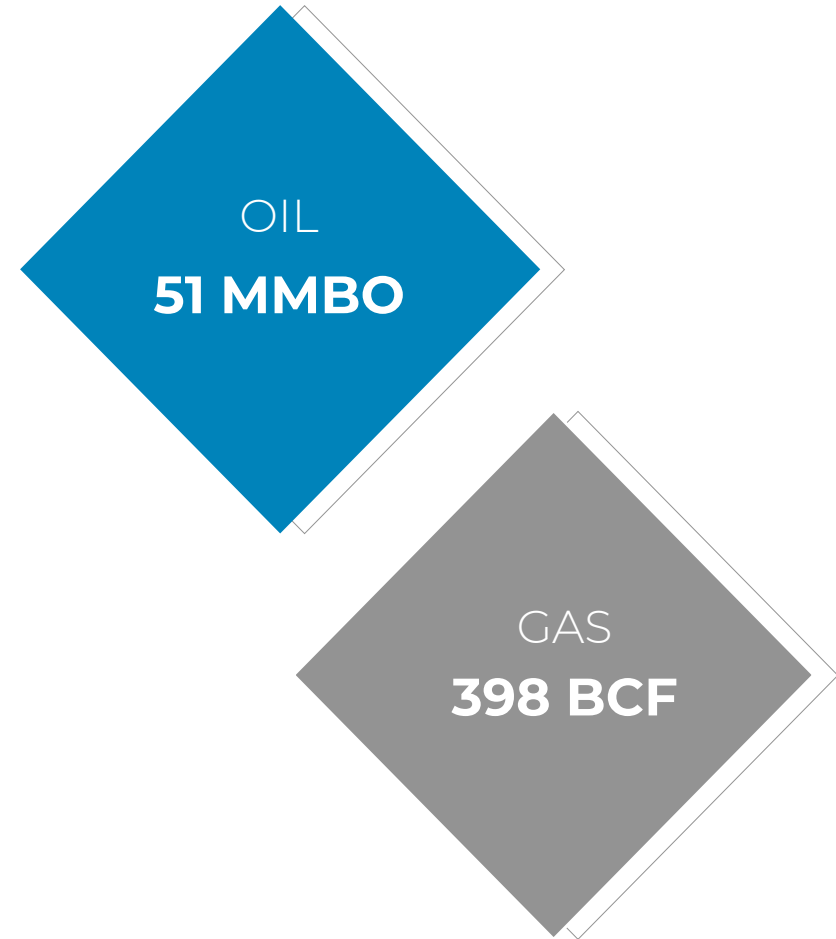
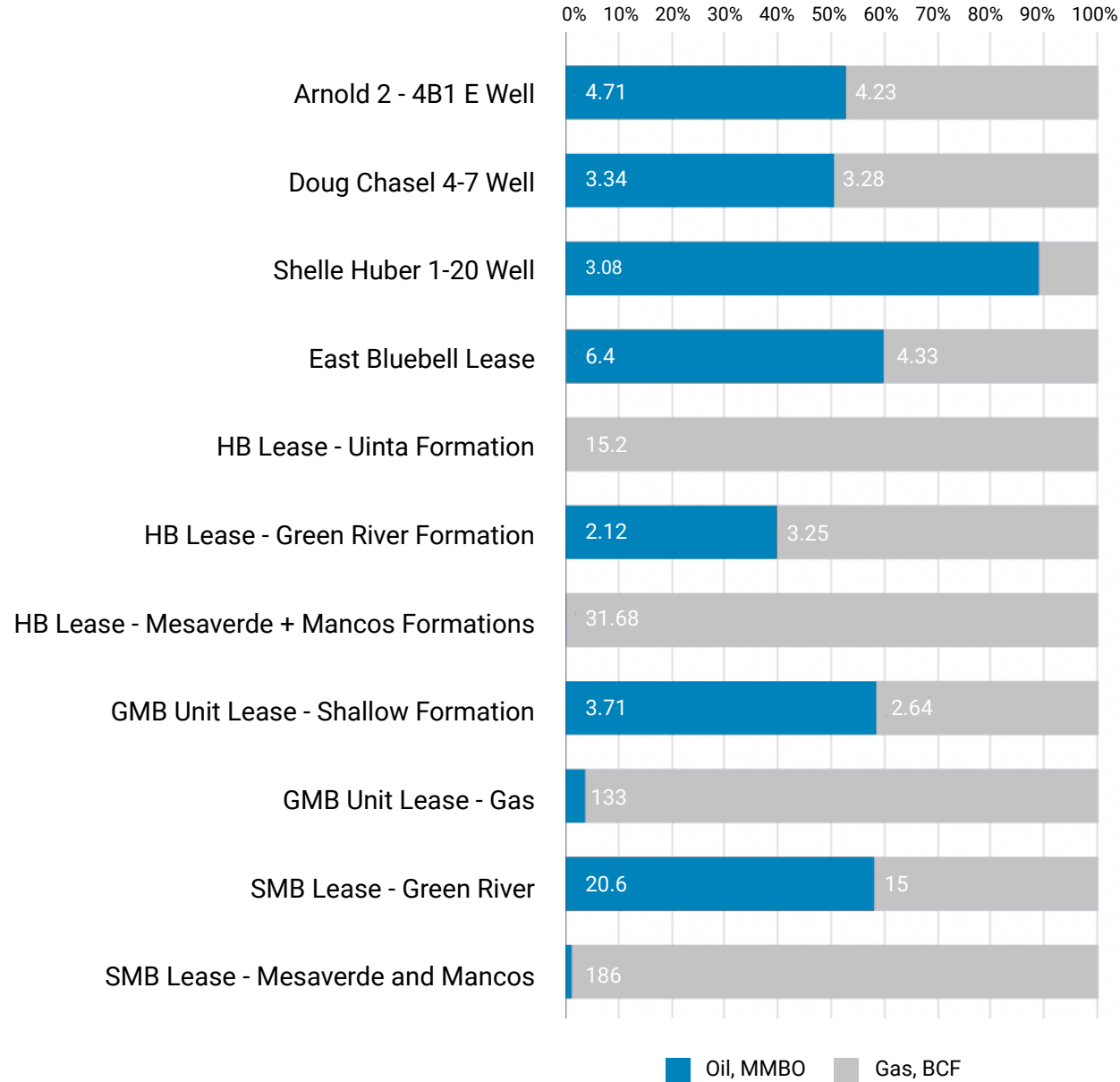
Available Energy Leases	Acres	Spacing (Acres)	Number of Wells Drilled	Available Drillable Wells	Best Estimate Oil (MMBO)	Best Estimate Gas (BCF)
Arnold 2-4B1E Well	--	--	1	2	4,71	4,23
Doug Chasel 4-7 Well	--	--	1	1	3,34	3,28
Shelle Huber 1-20 Well	--	--	1	1	3,08	0,386
East Bluebell Lease	620	160	1	3	6,4	4,33
Greater Monument Butte Unit Shallow Lease – Green River – Newfield (Waterflood)	108	20	Up to 5,400 wells upon completion of the Unit			2,64 (To CPL)
Greater Monument Butte Unit Lease – Deep Gas	1,8	40	0	45	4,75	132,75
South Monument Butte Analysis 1 – Green River Lease	2,54	40	0	63	7,4	26,3
South Monument Butte Analysis 1 Mesaverde + Mancos	2,54	40	0	63	0,075	136,1
South Monument Butte GMBU Analysis 2 – Green River	2,54	40	0	63	20,6	14,7
South Monument Butte GMBU Analysis 2 – Mesaverde + Mancos	2,54	40	0	63	1,82	185,9

Predicted 80-year P50 production forecast
 Energy and Geoscience Institute, University of Utah
 Technical report prepared for Carraigmore

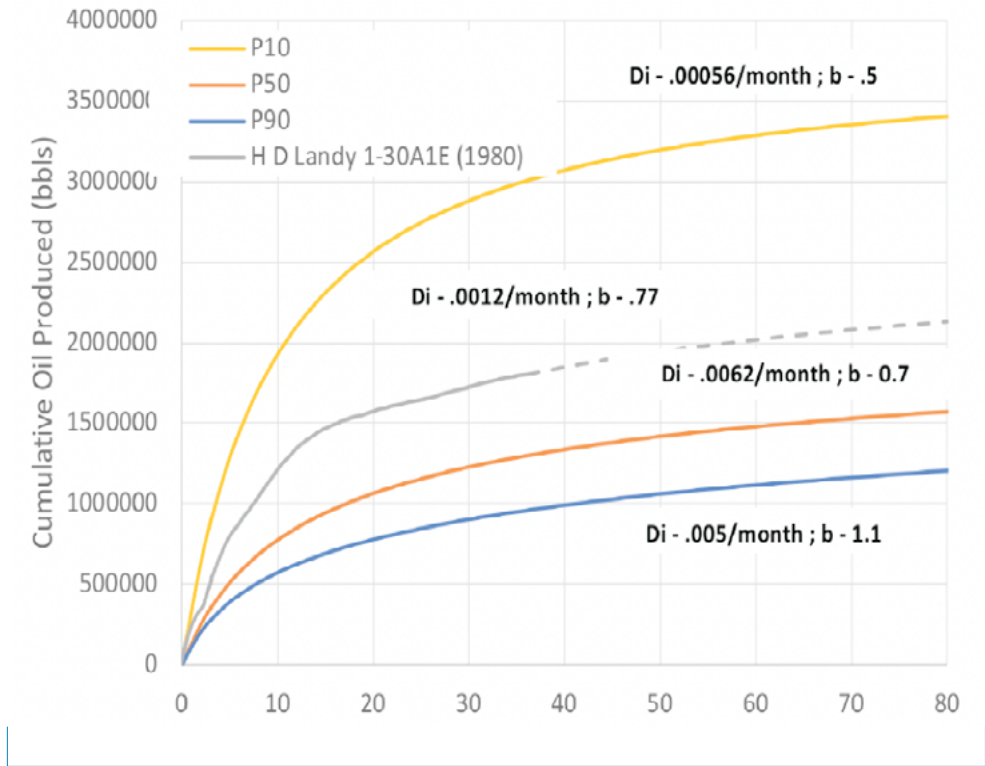
CRG MAP OF ASSETS



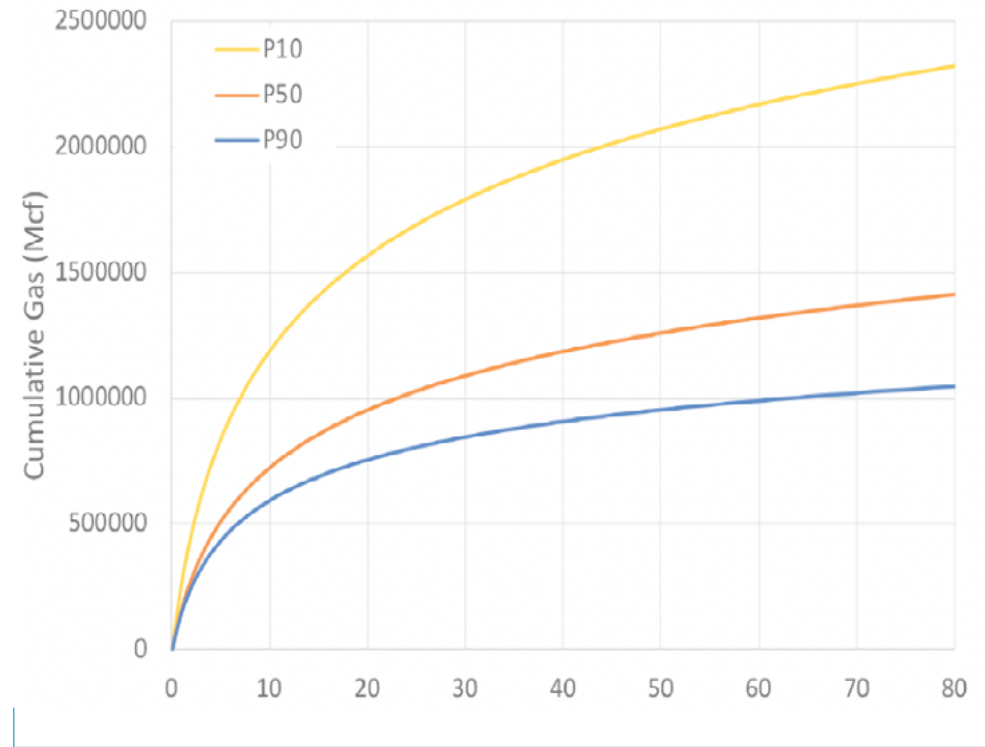
STRUCTURE OF RESERVES



ARNOLD 2 - 4B1 E WELL

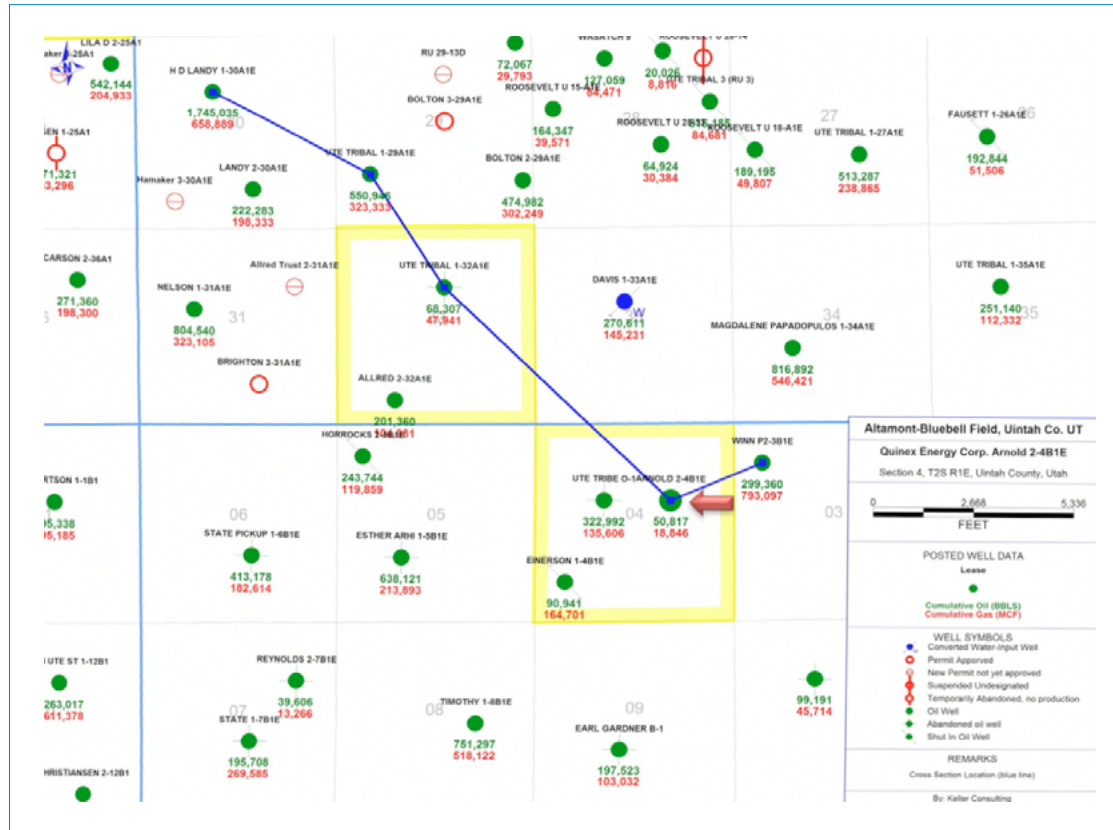


Oil Predicted 80 years EUR



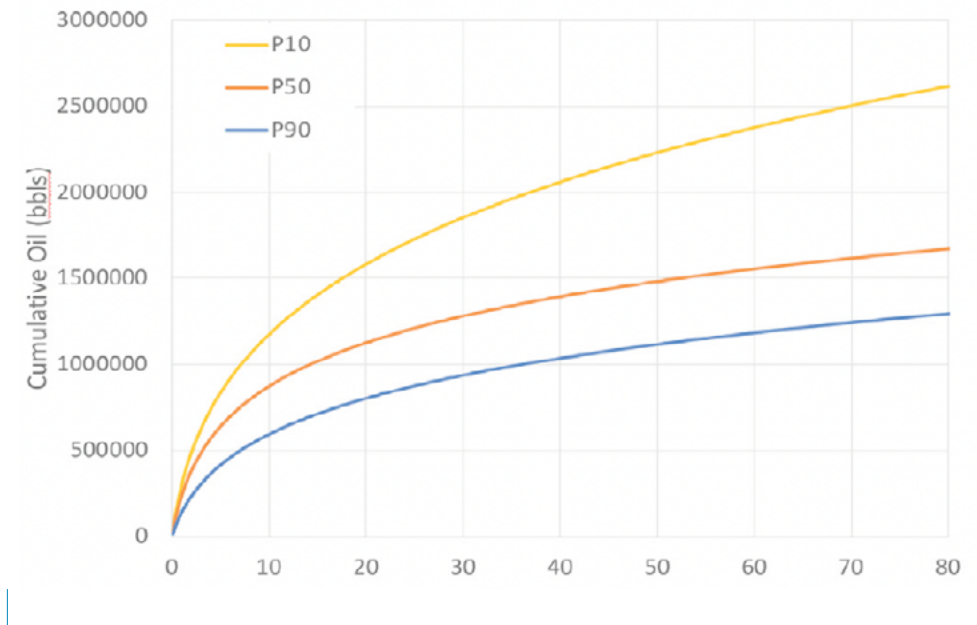
Gas Predicted 80 years EUR

ARNOLD 2 - 4B1 E WELL

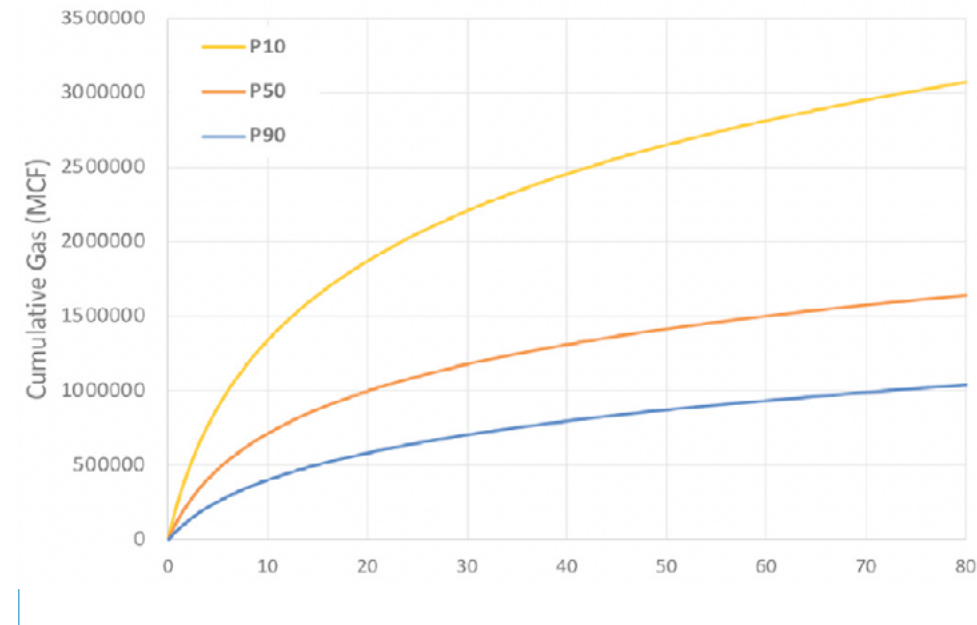


- ◇ The Arnold 2-4B1E is located in the SWNE Section 4, T2S R1E, Uintah County, Utah (figure 2).
- ◇ The Arnold 2-4B1E was drilled to a total depth of 13,000 feet and began production in January, 2012.
- ◇ Production is from perforations across a 1436' interval (11,314' to 12,750') in the Lower Wasatch Formation. Three separate intervals (stages) were treated with high-volume, high-pressure fracture treatments.
- ◇ The Arnold 2-4B1E is currently only perforated in the lower part of the Wasatch formation but in the future will be completed in the Upper Wasatch and Green River intervals to tap up-hole reserves.

DOUG CHASEL 4-7 WELL

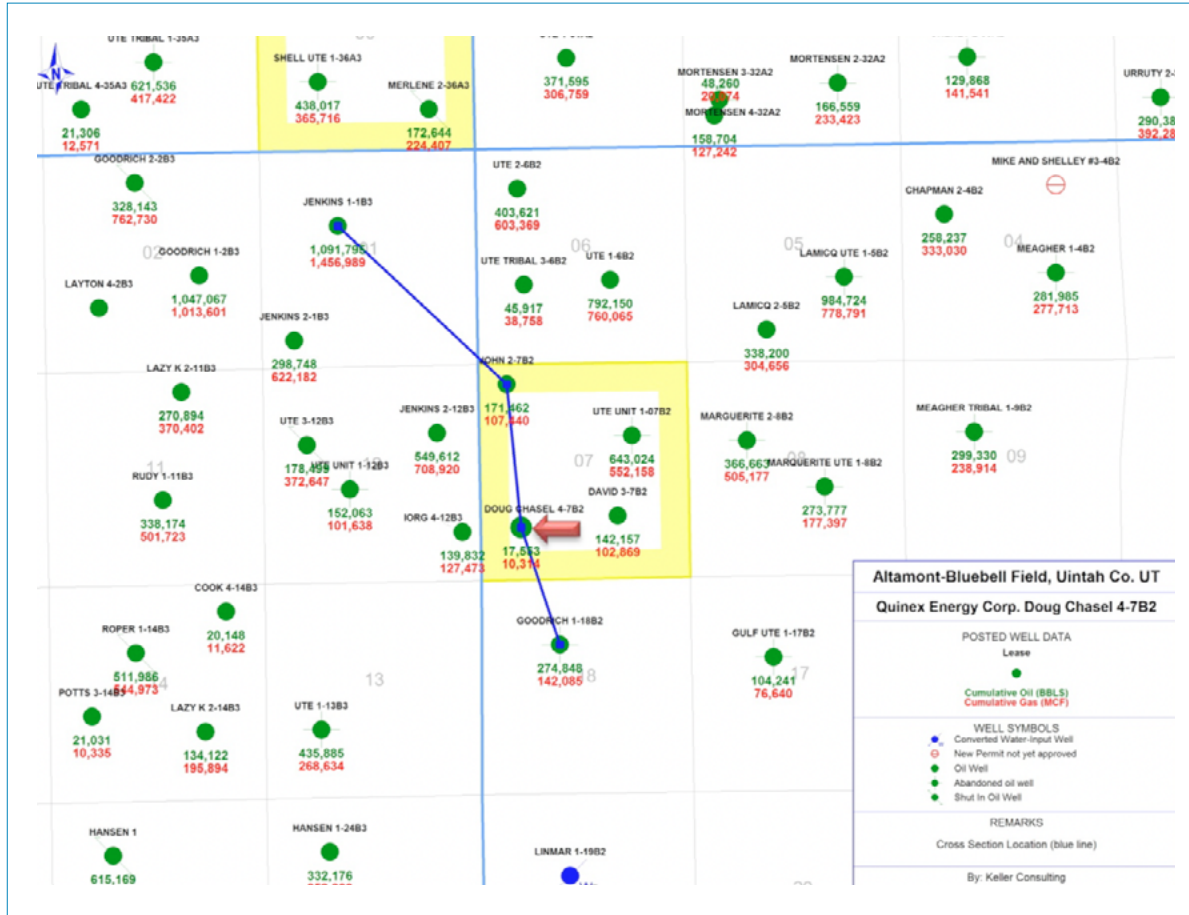


Oil Predicted 80 years EUR



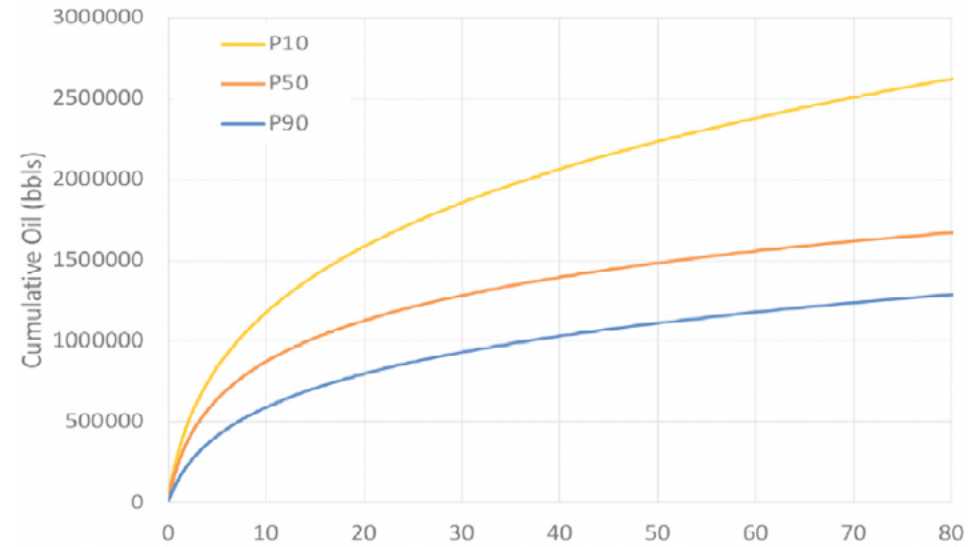
Gas Predicted 80 years EUR

DOUG CHASEL 4-7 WELL

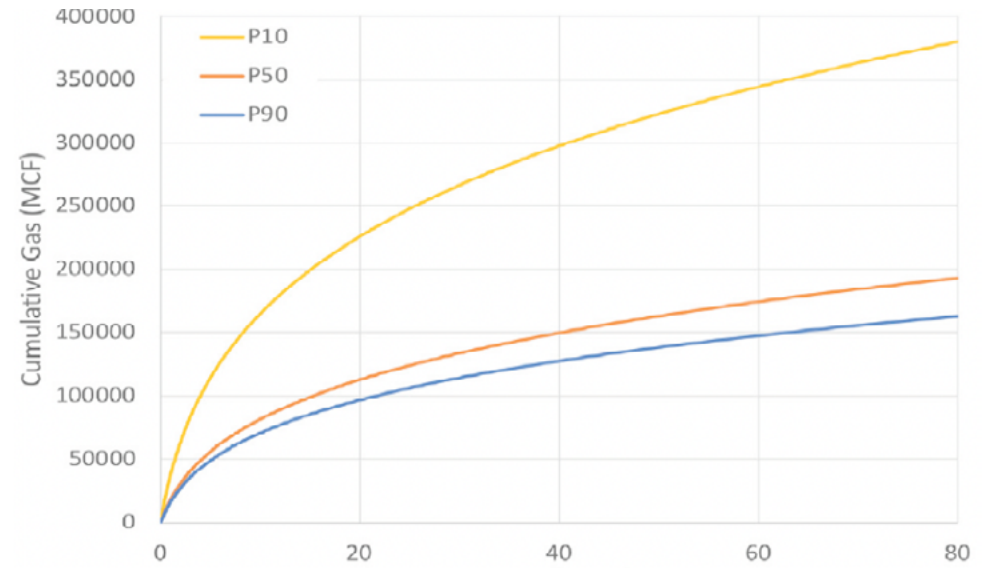


- ◇ The Doug Chasel 4-7B2 is located in SWSW Section 7, T2S R2W, Duchesne County, Utah (figure 5).
- ◇ The Doug Chasel 4-7B2 was drilled to a total depth of 13,800 feet and began production in September, 2012.
- ◇ Production is from perforations across a 2039' interval (11,543' to 13,582') in the Lower Wasatch Formation. Six separate intervals (stages) were treated with high volume, high-pressure fracture treatments. The Doug Chasel 4-7B2 is currently only perforated in the lower part of the Wasatch formation but in the future will be completed in the Upper Wasatch and Green River intervals to tap up-hole reserves.

SHELLE HUBER 1-20 WELL

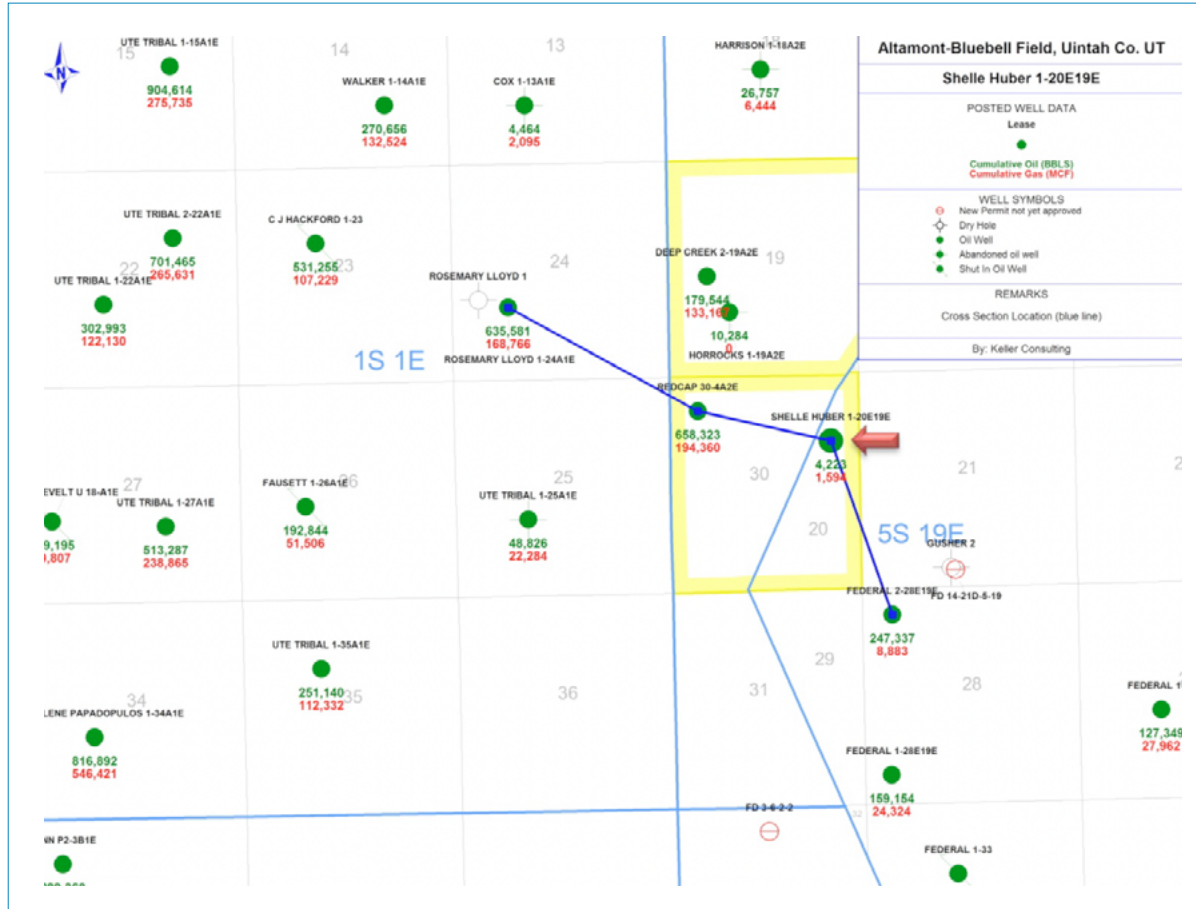


Oil Predicted 80 years EUR



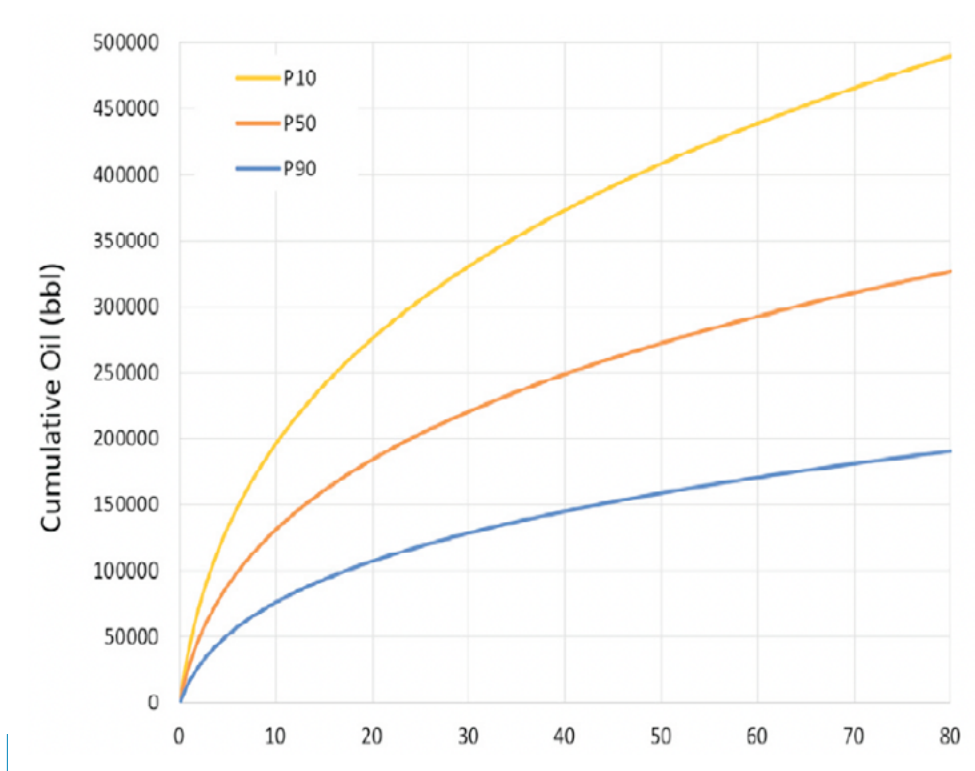
Gas Predicted 80 years EUR

SHELLE HUBER 1-20 WELL

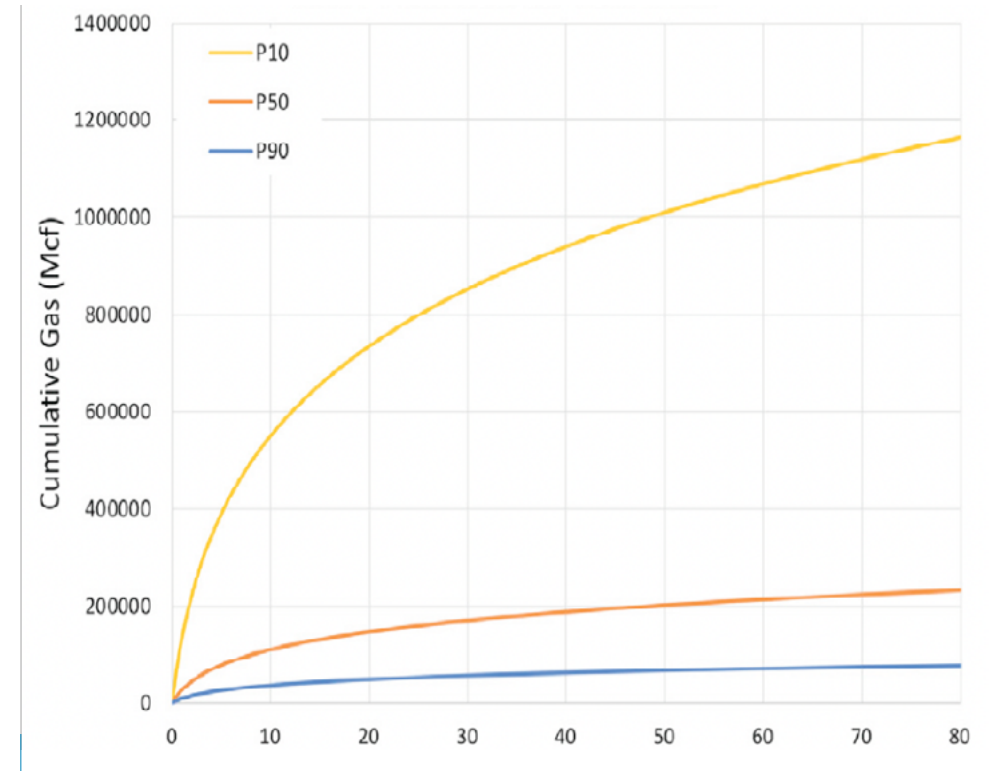


- ◇ The Shelle Huber 1-20 is located in SENE Section 20, T5S R19E, Uintah County, Utah.
- ◇ The Shelle Huber 1-20 was drilled to a total depth of 13,315 feet and began production in January, 2013.
- ◇ Production is from perforations across a 730' interval (12,226' to 12,956') in the Lower Wasatch Formation.
- ◇ Three separate intervals (stages) were treated with high-volume, high-pressure fracture treatments. The Shelle Huber 1-20 is currently only perforated in the lower part of the Wasatch formation but in the future will be completed in the Upper Wasatch and Green River intervals to tap up-hole reserves.

GREATER MONUMENT BUTTE – GREEN RIVER

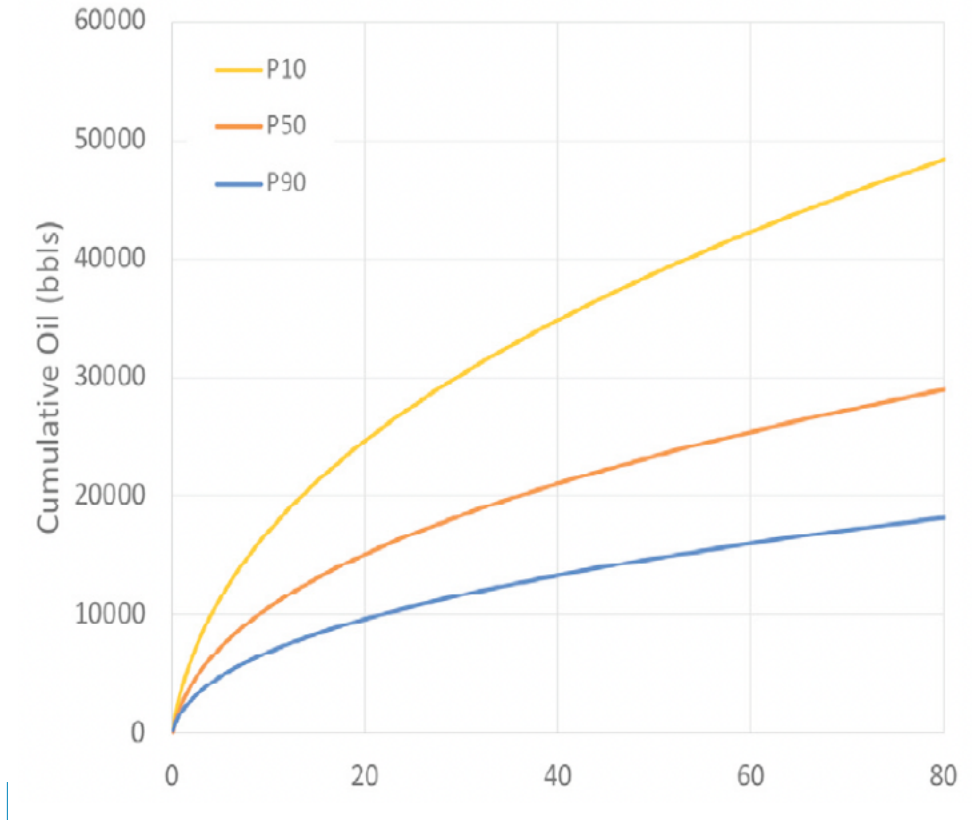


Oil Predicted 80 years EUR

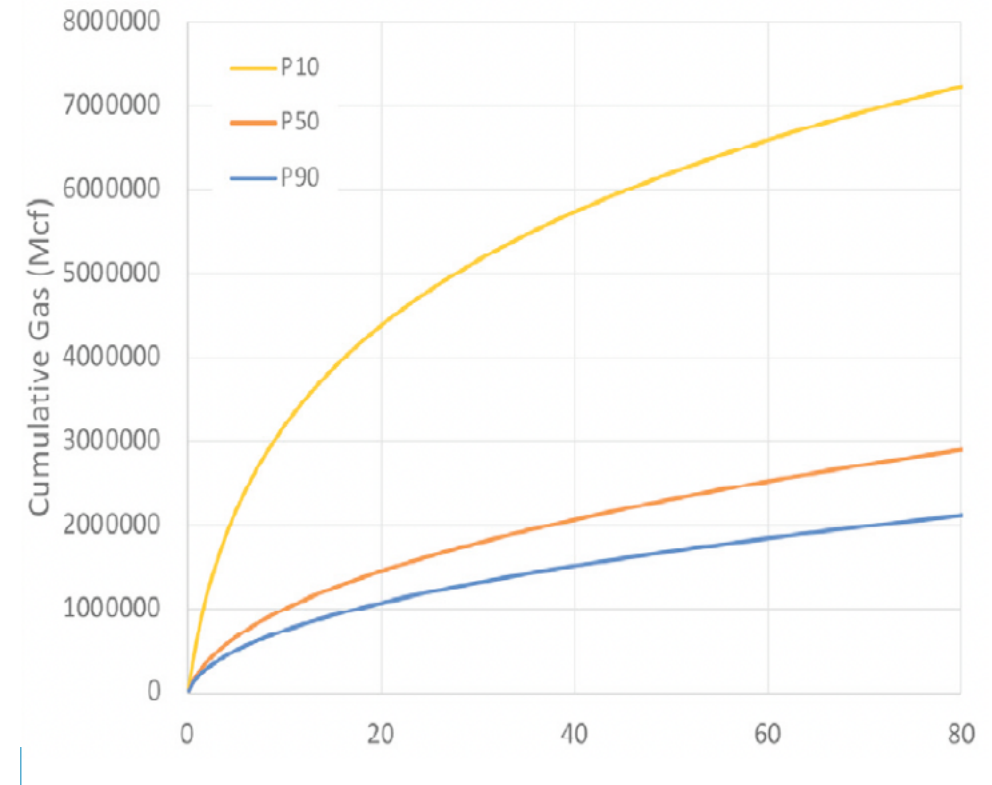


Gas Predicted 80 years EUR

GREATER MONUMENT BUTTE – MESAVERDE + MANCOS

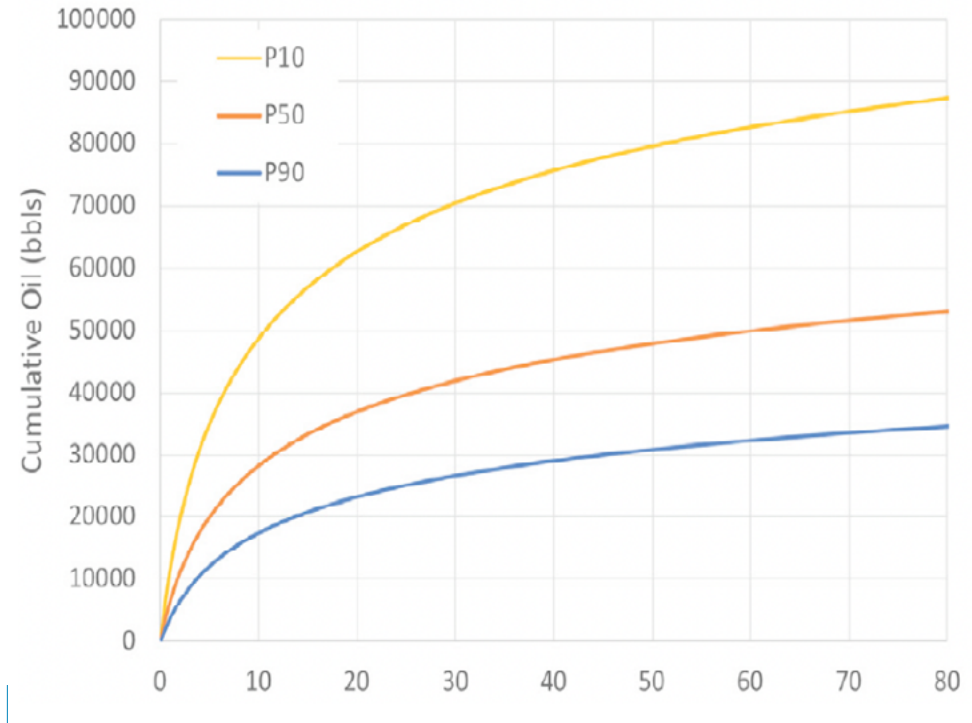


Oil Predicted 80 years EUR

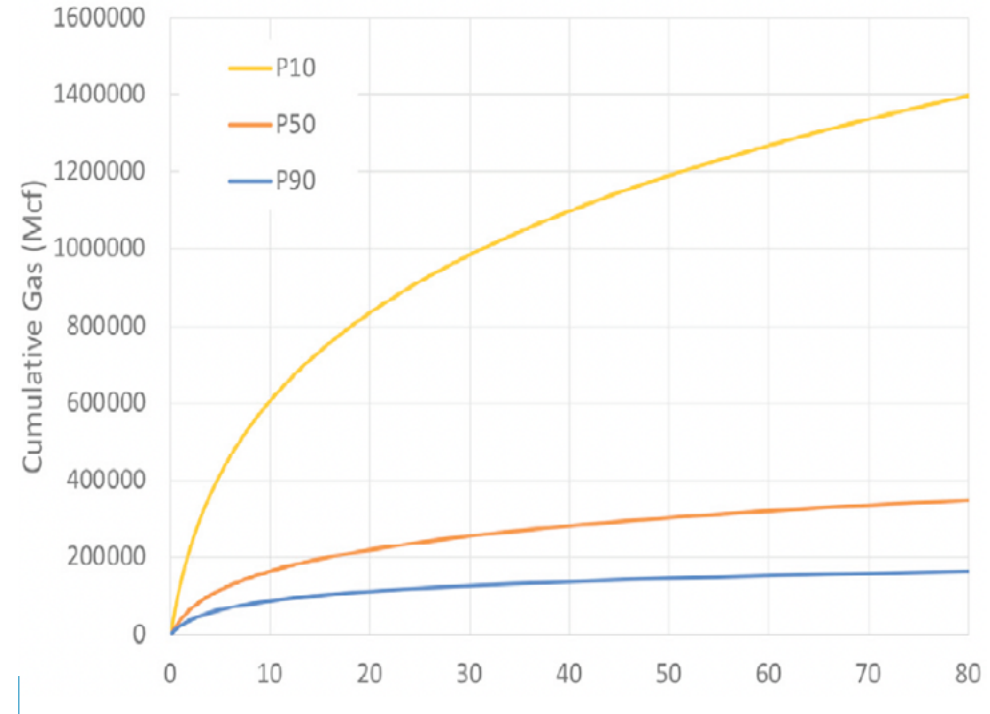


Gas Predicted 80 years EUR

SOUTH MONUMENT BUTTE – GREEN

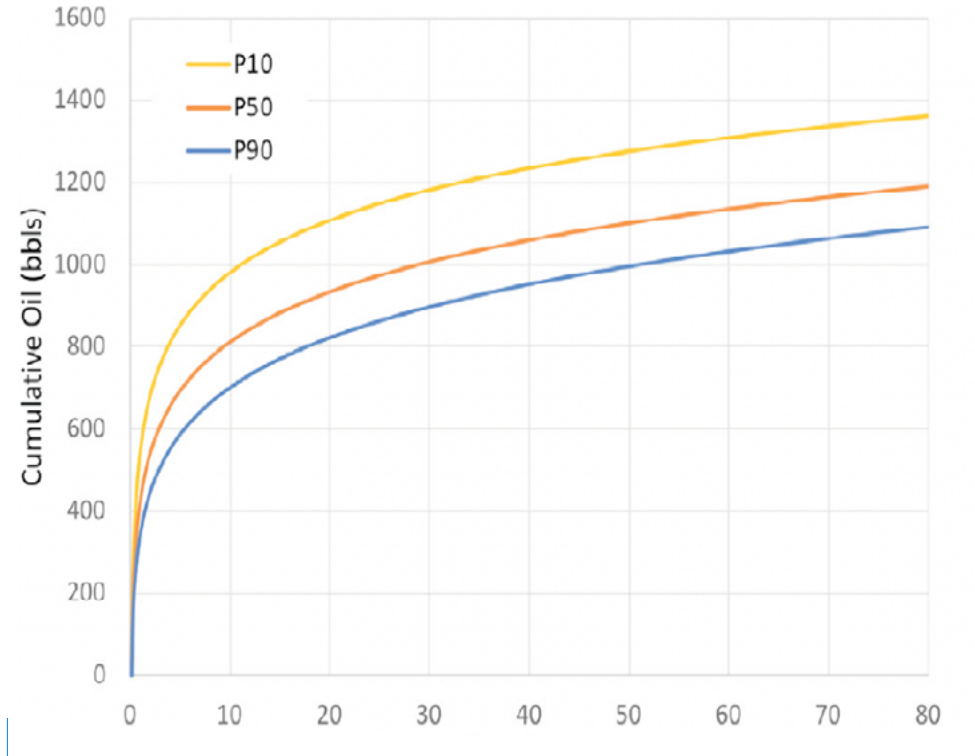


Oil Predicted 80 years EUR

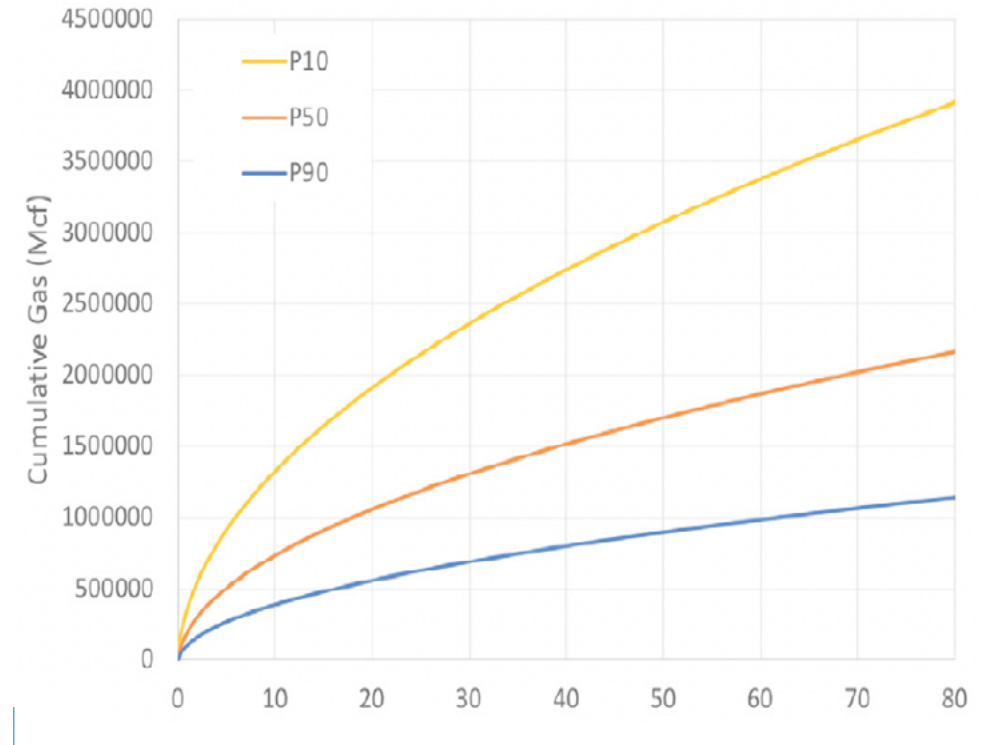


Gas Predicted 80 years EUR

SOUTH MONUMENT BUTTE – MESAVERDE + MANCOS



Oil Predicted 80 years EUR

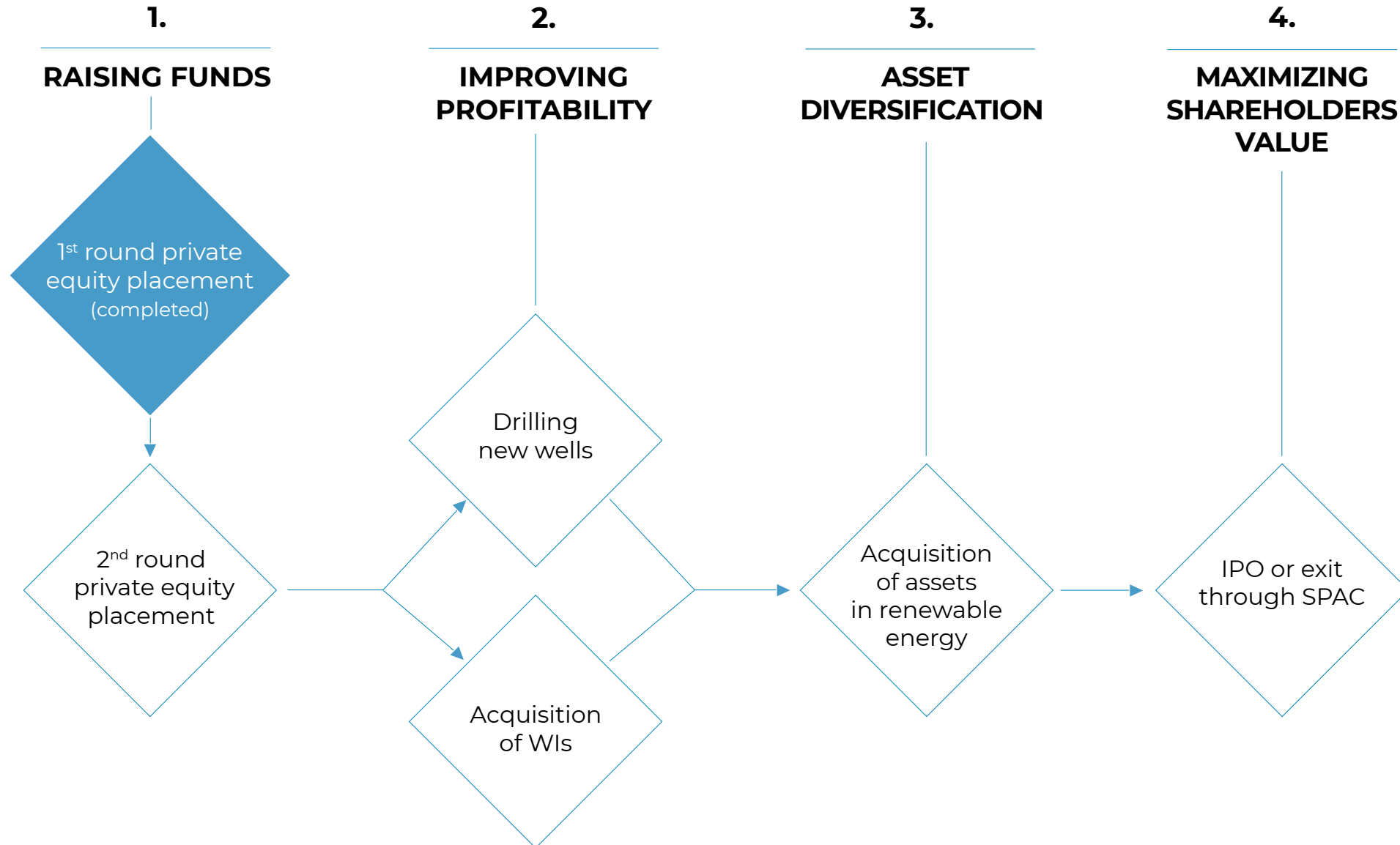


Gas Predicted 80 years EUR



INVESTMENT STRATEGY

STRATEGIC MILESTONES



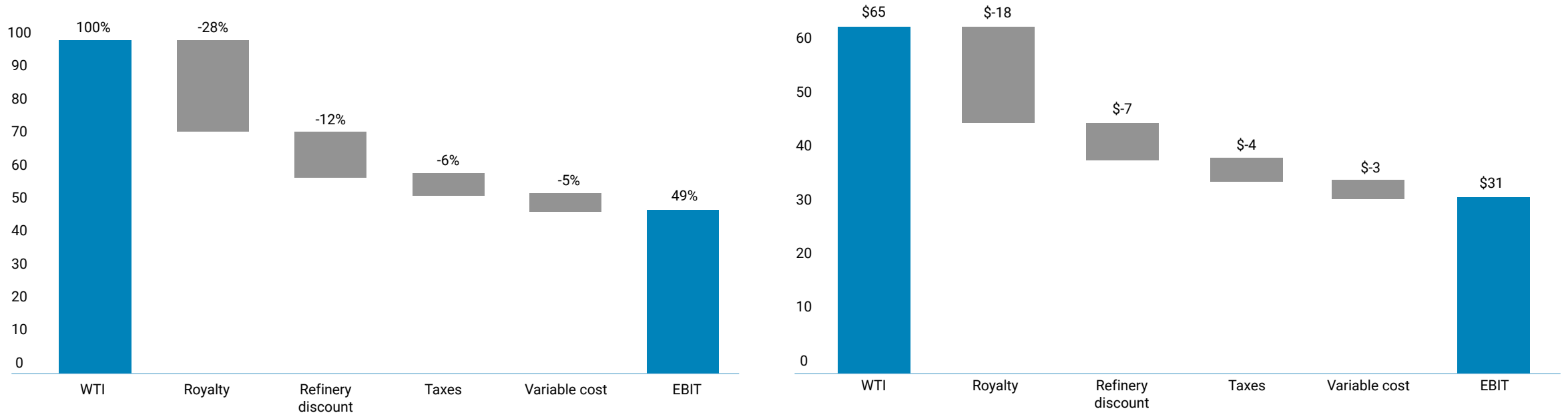
SUSTAINABILITY OF BUSINESS

Business model has enough reserve for oil price fluctuations.

90% of costs are predictable and correlate with WTI price – royalties, taxes, refinery discount.

Ceiling of the remaining 10% – variable cost covering pumping, water disposal, electricity, chemicals, maintenance – is guaranteed by the Operator.

In average, EBIT margin is 49% across portfolio of leases.



INVESTMENT STRUCTURE

INVESTMENT STRUCTURE CAN REFLECT INDIVIDUAL RISK-RETURN PROFILE REQUESTED BY INVESTOR.

There are two strategic options for an Investor:

CASH-RICH “MAX LIQUIDITY” –
comfortable diversification solution for a fixed
income or real estate Investor

VALUE-RICH “MAX EV” –
option for Investor targeting higher return, which
leverages full value of CRG reserves

	Description	Strengths	Weaknesses
1. MAX LIQUIDITY	Drill 3+ new wells in 2021/2022 80%+ of net income directed to dividends	Higher yield	No upside potential from reserves
2. MAX EV	Drill 3+ new wells in 2021/2022 Reinvest 80%+ net income into new wells – over 30 wells can be drilled in the CRG leases in the next 5 years	Higher IRR Maximum upside from valuation of reserves: sale to strategic investor or public listing	Lower short-term yield

INVESTMENT OFFER

CRG raises \$30M to implement its ambitious investment strategy.

CRG offers 15% of the capital to Investor.

Investment can be made either at the level of Carraigmore Resources Group (UK) or GREC/CUEC (US):



USE OF FUNDS:



- **22 million** Drilling of up to 4 new wells
- **3 million** Purchase of producing working interest
- **5 million** Finance cost and Working Capital

Drilling up to 4 new wells

Purchase of producing working interest

Finance cost and exit strategy

The company reserves the right to use part of the funds to prepare for an exit strategy via a Capital Market or an M&A transaction.

No funds are allocated for renewable energy projects in this finance round. Renewable energy assets will be considered in a second round if applicable.

STRATEGIC PARTNER



- ◇ **Quinex Energy Corp (QEC) is a JV partner of CRG and operator of its wells.**
- ◇ **QEC has 36 years of experience in operating 41 oil and gas wells (16 wells currently producing).**
- ◇ **QEC team manages**

- Full on-site cycle from drilling to production ensuring quality and safety.
- Production cost, keeping it under the \$32/barrel threshold.
- Relationship with the off-takers – oil refineries.

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CARRAIGMORE

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